

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 3602 - SB 3691**

February 19, 2010

**SUMMARY OF BILL:** Makes various changes relative to the organization of the Tennessee Local Development Authority which includes naming the Secretary of State, who is currently a member, as the vice-chair of the Authority; removes a record keeping requirement; gives the board the power to prescribe its rules and regulations and govern its meetings and procedures as it may deem advisable.

**ESTIMATED FISCAL IMPACT:**

**MINIMAL**

Assumption:

- It is anticipated that any change in the record keeping requirement will have no fiscal impact on state government.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

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